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Noted Energy Analyst Joins Leor Energy's Management Team

Richard Moorman appointed Vice President of Corporate Development

HOUSTON, May 29, 2007 (BUSINESS WIRE) — Leor Energy L.P. is pleased to announce that Richard Moorman will join the company as Vice-President of Corporate Development. Prior to joining Leor, Mr. Moorman held the position of Senior Equity Research Analyst at Capital One Southcoast. As an advisor to institutional clients across North America, as well as a regular commentator in the financial press, Mr. Moorman has built and maintained a reputation as a highly rated analyst covering high growth E&P companies and also as a leading forecaster of major trends in the energy industry.

Commenting on his new role Mr. Moorman said "As an analyst, I have been advising clients since the beginning of 2005 that the Deep Bossier would be one of the most important recent onshore discoveries in the United States. Here we are just two years later and, in my opinion, the Deep Bossier is by far the most exciting play in the country and has attracted some of the leading unconventional gas players, including Leor Energy, EnCana Corp. (NYSE:ECA), Chesapeake Energy Corp. (NYSE:CHK), and ConocoPhillips (NYSE:COP), just to name a few."

Mr. Moorman continued: "Leor itself is one of the best stories in the natural gas sector. Having followed the company since they drilled their first well in the Fall of 2005, I have admired their progress as they have emerged as one of, if not the very fastest growing privately-held gas producers in North America...and among the premier investment vehicles in the sector. Leor's management team has done a phenomenal job building this company and I really look forward to the wonderful opportunity to work with them to help continue the team's outstanding track record in value creation."

Leor Energy's Chief Executive Officer, Guma Aguiar, commenting on the new appointment, said "Richard Moorman brings a multitude of talents to Leor. He possesses an extraordinary body of knowledge regarding the public markets, an outstanding background in mergers and acquisitions, and one of the very best track records in the early recognition of high-quality assets in the unconventional gas sector. With Richard indeed at the top of his game, his conviction about the prospects of our company, and the extraordinary frame of reference that enables him to quantify our relative strength and out-performance within the sector, represents a major statement about our standing within the industry as we develop the optimal strategy for continuing to generate superior returns to our shareholders."

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Mr. Moorman has 17 years of experience in natural gas and petroleum analysis, business development, mergers and acquisitions, reservoir engineering, and production operations. His engineering career began with Amoco in 1990 and he has since worked for several Canadian and US-based companies including Anderson Exploration, Devon Energy, and Samson Companies. Before joining Capital One, Mr. Moorman was a Senior Analyst at the Calgary based firm of Ross Smith Energy Group. Mr. Moorman received a B.Sc. in Engineering from the University of Saskatchewan in 1991 and an MBA from the University of Calgary in 1998. Mr. Moorman is an NASD certified analyst and a registered Professional Engineer. He is also a member of the Alberta Association of Petroleum Engineers, Geologists, and Geophysicists (APEGGA), and the Petroleum Society/Canadian Institute for Mining, Metallurgy and Petroleum (CIM).

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About Leor Energy: Leor Energy, based in Houston, Texas, is one of the fastest-growing privately held oil and gas exploration and production companies in North America. Leor is an active player in the Deep Bossier trend, one of the most promising recent unconventional gas exploration plays. Including its interests in Amoruso Field, which is operated by a subsidiary of EnCana Corp. (NYSE: ECA), Leor Energy holds interests in approximately 190,000 acres in the Deep Bossier trend. Over the next twelve to eighteen months, Leor plans to drill several exploratory wells targeting Deep Bossier sands outside of its Amoruso prospect. Other companies currently active in the Deep Bossier trend include: Anadarko Petroleum Corp.; Chesapeake Energy Corp.; ConocoPhillips; Devon Energy Corp.; Gastar Exploration Ltd.; and XTO Energy Inc.